

NORWELL PUBLIC SCHOOLS

**Year End Final
FY'24 Budget Report
As of June 30, 2024**

Warren MacCallum

September 16, 2024

OVERVIEW

Periods ending 6/30/23 and 6/30/24

	FY'23	FY'24
Budget	\$31,170,471	\$32,258,997
Additional Town Fund	\$395,000	\$40,000
final Expenditures	\$31,565,471	\$32,298,997
Percent of Budget	100.00%	100.00%

FY'24 Major Variances @ June 30, 2024

- (Athletics)
- (Maintenance)
- (Employee Separation)
- (Special Education Tuitions)
- Personnel Contracts
- Summer School (Grants)
- Medical Therapeutic
- Classroom Supplies and Materials
- Transportation

Transportation

Regular Transportation		Budget	Expenses	
		\$ 1,323,312		
	Student Fees	\$ (140,000)		
	Norfolk	\$ 40,000		
			\$ 1,196,706	
		\$ 1,223,312	\$ 1,196,706	\$ 26,606
McKinney Vento		Budget	Expenses	
		\$ 45,000	\$ 80,731	\$ (35,731)
Special education		Budget	Expenses	
		\$ 575,000	\$ 437,197	
	Circuit Breaker	\$ (198,691)	\$ (98,604)	
	IDEA	\$ (50,000)	\$ (50,098)	
		\$ 326,309	\$ 288,495	\$ 37,814

FY'23 to FY'24 Final Spending Comparison

Account	FY'23 Final	FY'24 Executive Budget	FY'24 School Committee	FY'24 Final	FY'24 Final to Budget	FY'24 % Change
	31,565,471	32,601,713	32,298,997	32,298,997	0	0.00%
District Administration						
School Committee	11,328	13,400	13,400	13,221	(179)	-1.34%
Superintendent's Office	357,885	364,820	364,820	375,250	10,430	2.86%
Business and Finance	404,434	466,233	466,233	407,678	(58,555)	-12.56%
Legal Services	55,689	25,000	25,000	18,207	(6,793)	-27.17%
DW Info Mgmt. & Tech	194,894	196,503	196,503	207,425	10,922	5.56%
Total	1,024,231	1,065,956	1,065,956	1,021,782	(44,174)	-4.14%

FY'23 to FY'24 Final Spending Comparison

Account	FY'23 Final	FY'24 Executive Budget	FY'24 School Committee	FY'24 Final	FY'24 Final to Budget	FY'24 % Change
	31,565,471	32,601,713	32,298,997	32,298,997	0	0.00%
Instructional Services						
Student Services	220,608	224,500	224,500	232,760	8,260	3.68%
Summer Program	4,385	72,100	72,100	42,513	(29,587)	-41.04%
Office of Instruction	180,839	193,505	193,505	194,900	1,395	0.72%
School Leadership	1,170,246	1,240,250	1,240,250	1,210,425	(29,825)	-2.40%
School Secretary	307,024	329,651	329,651	327,729	(1,922)	-0.58%
Principals' Expense	44,175	52,385	52,385	36,510	(15,875)	-30.31%
Classroom Teachers	13,988,136	14,530,526	14,501,810	14,557,080	55,270	0.38%
Teacher Specialists	2,073,069	2,136,628	2,136,628	2,135,624	(1,004)	-0.05%
Instructional Coordinators	675,547	679,212	679,212	731,325	52,113	7.67%
Medical Therapeutic	739,757	915,731	915,731	836,989	(78,742)	-8.60%
Aides	923,160	972,718	972,718	968,318	(4,400)	-0.45%
Library Salaries	430,327	452,290	452,290	455,790	3,500	0.77%
Professional Development	149,307	183,430	183,430	113,407	(70,023)	-38.17%
Texts	222,916	258,300	258,300	265,175	6,875	2.66%
Classroom Supplies/Materials	336,787	418,317	418,317	331,960	(86,357)	-20.64%
Instructional Technology	354,229	446,160	326,160	317,302	(8,858)	-2.72%
Guidance	881,360	917,908	917,908	908,788	(9,120)	-0.99%
Social Health and Psychological S	476,480	506,168	506,168	508,663	2,495	0.49%
Total	23,178,353	24,529,779	24,381,063	24,175,258	(205,805)	-0.84%

FY'23 to FY'24 Final Spending Comparison

Account	FY'23 Final	FY'24 Executive Budget	FY'24 School Committee	FY'24 Final	FY'24 Final to Budget	FY'24 % Change
	31,565,471	32,601,713	32,298,997	32,298,997	0	0.00%
Other School Services						
Medical Health Services	390,639	409,125	409,125	417,933	8,808	2.15%
Transportation	1,506,688	1,594,621	1,594,621	1,565,932	(28,689)	-1.80%
Food Service	0	0	0	0	0	0.00%
Athletics and Other Student Activ	799,382	746,641	746,641	756,991	10,350	1.39%
Total	2,696,709	2,750,387	2,750,387	2,740,855	(9,532)	-0.35%
Operations and Maintenance						
Custodial Services	984,908	1,061,883	1,061,883	1,031,211	(30,672)	-2.89%
Utilities	534,704	586,858	586,858	535,817	(51,041)	-8.70%
Maintenance	533,633	574,574	520,574	529,009	8,435	1.62%
Technology Infrastructure and Op	434,838	417,576	417,576	397,341	(20,235)	-4.85%
Total	2,488,083	2,640,891	2,586,891	2,493,377	(93,514)	-3.61%
Other						
Employee Separation	185,864	60,000	60,000	99,905	39,905	66.51%
Community Service	3,549	4,700	4,700	2,793	(1,907)	-40.57%
Fixed Assets	17,582	0	0	0	0	0.00%
Tuitions	1,971,100	1,550,000	1,450,000	1,765,026	315,026	21.73%
Total	2,178,095	1,614,700	1,514,700	1,867,724	353,024	23.31%
GRAND TOTAL	31,565,471	32,601,713	32,298,997	32,298,997	0	0.00%

Revolving Accounts Tracking

	Pre K	Athletics	Facilities	Transportation	
Opening Balance 7/1/23 (FY'24)	<u>\$81,733</u>	<u>\$64,185</u>	<u>\$2,203</u>	<u>\$ 120,045</u>	
Budget Receipts FY'24	\$634,653	\$352,000	\$0	\$140,000	
Budget Expenditures FY'24	\$634,653	\$352,000	\$0	\$140,000	
Projected Rollover	\$81,733	\$64,185	\$2,203	\$120,045	
Collected Y-T-D @6/30/24	\$670,294	\$420,440	\$43,704	\$145,180	
Expended Y-T-D @6/30/24	\$649,193	\$443,106	\$30,417	\$140,000	
Funds Available @6/30/24	\$102,834	\$41,518	\$15,489	\$125,225	

Circuit Breaker FY'24 Final Expenditures

	FY'22	FY'23	FY'24	FY'25	FY'26	FY'27	FY'28
Reimbursement %	75%	75%	75%				
Carryover from Prior Year	\$ 951,934	\$ 767,605	\$ 760,363	\$ 385,056	\$ 446,806	\$ 46,806	-\$ 353,194
Receipts	\$ 1,243,655	\$ 1,347,896	\$ 1,621,135	\$ 1,504,344	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000
Expenditures	-\$ 1,427,984	-\$ 1,355,139	-\$ 2,096,441	-\$ 1,442,594	-\$ 1,900,000	-\$ 1,900,000	-\$ 1,899,999
Balance Rolled over after IDEA	\$ 767,605	\$ 760,363	\$ 385,056	\$ 446,806	\$ 46,806	-\$ 353,194	-\$ 753,193
4 times foundation	\$ 47,363	\$ 49,494	\$ 51,721				
Budget	\$ 1,420,000	\$ 1,450,000	\$ 1,450,000	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000
Operational Expenditure	\$ 1,542,303	\$ 1,576,100	\$ 1,763,026	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000
Stabilization Account Transfer		\$ 395,000	\$ -	\$ 500,000			
Reserve Circuit Breaker **	\$ 476,050	\$ 587,533	\$ 1,336,078	\$ 1,057,538	\$ 1,453,194	\$ 1,853,194	\$ 2,253,193
Budgeted Circuit Breaker	\$ 951,934	\$ 767,605	\$ 760,363	\$ 385,056	\$ 446,806	\$ 46,806	-\$ 353,194
With 5th quarter and Ex Relief	\$ 951,934	\$ 767,605	\$ 760,363	\$ 385,056	\$ 446,806	\$ 46,806	-\$ 353,194
IDEA offset	\$ 153,359		\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,001
Circuit Breaker Expenditure	\$ 1,427,984	\$ 1,355,139	\$ 2,096,441	\$ 1,442,594	\$ 1,900,000	\$ 1,900,000	\$ 1,899,999
Tot Expenditure	\$ 3,123,646	\$ 3,326,239	\$ 3,859,467	\$ 3,542,594	\$ 3,500,000	\$ 3,500,000	\$ 3,500,000
** Funds expended from current year circuit breaker receipts							

Summary

- Budget was managed appropriately
- Revolving accounts are in good shape
- Circuit Breaker ?????