

NORWELL PUBLIC SCHOOLS

**First Quarter
FY'23
Budget Report
As of September 30, 2022**

Warren MacCallum

November 14, 2022

OVERVIEW

Periods ending 9/30/21 and 9/30/22

	FY'22	FY'23
Budget	\$30,151,208	\$31,170,471
1st Q Expenditures	\$3,623,545	\$3,900,372
Percent of Budget	12.02%	12.51%

FY'23 Major Variances @ September 30, 2022

- (Personnel Moves and Leaves)
- (Inflation)
- (Transportation) Special Education and Athletics
- (Custodial)
- (Maintenance)
- (Technology Infrastructure)
- Summer School (Grants)
- Personnel Moves
- Medical Therapeutic

FY'22 to FY'23 First Quarter Spending Comparison

Account		FY'22 Executive Budget	FY'22 Q1 Actuals	FY'22 Q1 forecast	FY'22 Actuals	FY'23 Executive	FY'23 Q1 Actuals	FY'23 Q1 forecast	FY'23 Forecast to Budget	FY'23 % Change
		30,151,208	3,623,545	30,000,806	30,151,208	31,170,471	3,900,372	31,233,947	63,476	0.20%
District Administration										
	School Committee	12,800	8,123	12,800	12,340	12,925	7,105	13,925	1,000	7.74%
	Superintendent's Office	318,295	72,109	318,295	331,427	338,024	76,118	358,021	19,997	5.92%
	Business and Finance	440,792	86,511	440,792	400,608	429,578	86,184	413,755	(15,823)	-3.68%
	Legal Services	35,000	4,313	35,000	23,776	25,000	4,190	45,000	20,000	80.00%
	DW Info Mgmt. & Tech	171,800	61,217	171,800	187,955	181,925	65,355	195,098	13,173	7.24%
Total		978,687	232,273	978,687	956,105	987,452	238,952	1,025,799	38,347	3.88%

FY'22 to FY'23 First Quarter Spending Comparison

Account	FY'22 Executive Budget	FY'22 Q1 Actuals	FY'22 Q1 forecast	FY'22 Actuals	FY'23 Executive	FY'23 Q1 Actuals	FY'23 Q1 forecast	FY'23 Forecast to Budget	FY'23 % Change	
Instructional Services										
Student Services	190,250	46,725	190,250	204,117	204,900	45,660	221,500	16,600	8.10%	
Summer Program	51,282	19,830	19,830	20,880	52,000	63,658	2,090	(49,910)	-95.98%	
Office of Instruction	217,493	56,396	217,493	203,186	222,560	57,146	183,901	(38,659)	-17.37%	
School Leadership	1,151,898	238,074	1,151,898	1,116,596	1,180,025	244,595	1,165,665	(14,360)	-1.22%	
School Secretary	303,410	41,351	303,410	297,470	314,374	43,002	306,500	(7,874)	-2.50%	
Principals' Expense	54,925	14,412	54,925	41,763	52,100	13,038	52,100	0	0.00%	
Classroom Teachers	13,758,749	1,056,287	13,736,616	13,551,784	14,324,356	1,076,538	13,899,347	(425,009)	-2.97%	
Teacher Specialists	2,028,639	166,665	2,028,639	2,048,919	2,033,050	152,142	2,171,309	138,259	6.80%	
Instructional Coordinator	502,524	42,447	524,657	541,714	587,409	52,227	674,580	87,171	14.84%	
Medical Therapeutic	879,710	71,807	815,109	794,648	813,262	78,115	782,408	(30,854)	-3.79%	
Aides	858,752	100,087	868,285	912,982	961,991	100,770	949,428	(12,564)	-1.31%	
Library Salaries	406,917	30,688	406,917	406,935	428,238	32,138	430,327	2,089	0.49%	
Professional Development	168,800	9,923	168,800	64,002	170,600	32,705	159,800	(10,800)	-6.33%	
Texts	230,700	117,926	230,700	168,222	205,700	106,811	215,700	10,000	4.86%	
Classroom Supplies/Materials	389,755	93,674	389,755	339,370	409,870	97,681	409,870	0	0.00%	
Instructional Technology	388,478	168,287	388,478	310,031	370,430	194,308	380,430	10,000	2.70%	
Guidance	839,541	67,258	839,541	827,808	882,894	69,937	884,161	1,267	0.14%	
Social Health and Psychology	463,593	70,075	463,593	447,518	483,862	69,590	489,959	6,097	1.26%	
Total	22,885,416	2,411,914	22,798,896	22,297,946	23,697,621	2,530,062	23,379,074	(318,547)	-1.34%	

FY'22 to FY'23 First Quarter Spending Comparison

Account	FY'22 Executive Budget	FY'22 Q1 Actuals	FY'22 Q1 forecast	FY'22 Actuals	FY'23 Executive	FY'23 Q1 Actuals	FY'23 Q1 forecast	FY'23 Forecast to Budget	FY'23 % Change	
Other School Services										
Medical Health Services	361,392	31,998	361,392	351,670	385,325	31,618	388,985	3,660	0.95%	
Transportation	1,444,394	32,629	1,444,394	1,594,992	1,509,700	62,258	1,665,060	155,360	10.29%	
Food Service	25,000	0	25,000	13,000	25,000	0	25,000	0	0.00%	
Athletics and Other Stud	654,060	22,494	654,060	677,156	683,207	15,933	709,476	26,269	3.84%	
Total	2,484,846	87,122	2,484,846	2,636,818	2,603,232	109,810	2,788,521	185,289	7.12%	
Operations and Maintenance										
Custodial Services	978,520	239,413	978,520	1,041,765	946,159	219,421	987,047	40,888	4.32%	
Utilities	526,356	97,586	526,356	550,071	571,283	79,092	571,283	0	0.00%	
Maintenance	462,777	90,139	428,925	498,390	490,823	112,426	531,229	40,406	8.23%	
Technology Infrastructu	319,876	68,804	319,876	328,746	359,201	91,475	397,351	38,150	10.62%	
Total	2,287,529	495,942	2,253,677	2,418,972	2,367,466	502,414	2,486,910	119,444	5.05%	
Other										
Employee Separation	60,000	26,715	60,000	243,213	60,000	98,943	98,943	38,943	64.91%	
Community Service	4,700	0	4,700	3,091	4,700	1,251	4,700	0	0.00%	
Fixed Assets	30,030	0	0	30,030	0	0	0	0	0.00%	
Tuitions	1,420,000	369,581	1,420,000	1,565,033	1,450,000	418,940	1,450,000	0	0.00%	
Total	1,514,730	396,295	1,484,700	1,841,366	1,514,700	519,134	1,553,643	38,943	2.57%	
GRAND TOTAL	30,151,208	3,623,545	30,000,806	30,151,208	31,170,471	3,900,372	31,233,947	63,476	0.20%	

Budget Management / Risks

- **Heat and Electricity**
 - Depends on severity of winter
 - PV Solar contract
- **Special Ed Tuition and Transportation**
 - Potential placements
- **Major Repairs – aging facilities**
- **Inflation**
- **Major Projects since COVID**

Revolving Accounts Tracking

	Pre K	Athletics	Facilities	Transportation	
Opening Balance 7/1/22 (FY'23)	<u>\$100,585</u>	<u>\$19,006</u>	<u>\$13,666</u>	<u>\$ 123,075</u>	
Budget Receipts FY'23	\$620,000	\$400,000	\$0	\$140,000	
Budget Expenditures FY'23	\$620,000	\$400,000	\$0	\$140,000	
Projected Rollover	\$100,585	\$19,006	\$13,666	\$123,075	
Collected Y-T-D @9/30/22	\$331,116	\$118,416	\$7,570	\$21,100	
Expended Y-T-D @9/30/22	\$53,893	\$65,200	\$12,624	\$0	
Funds Available @9/30/22	\$377,807	\$72,222	\$8,612	\$144,175	

Circuit Breaker FY'23 Q1 Forecast

			FY'23 Including new placements				
	FY'19	FY'20	FY'21	FY'22	FY'23	FY'24	FY'25
Reimbursement %	75%	75%	75%	75%			
Carryover from Prior Year	\$ 357,431	\$ 384,344	\$ 832,061	\$ 951,934	\$ 767,605	\$ 581,666	\$ 200,727
Receipts	\$ 968,944	\$ 1,147,301	\$ 1,024,427	\$ 1,243,655	\$ 1,434,061	\$ 1,434,061	\$ 1,434,061
Expenditures	-\$ 942,031	-\$ 699,584	-\$ 904,553	-\$ 1,427,984	-\$ 1,620,000	-\$ 1,815,000	-\$ 1,615,000
Balance Rolled over	\$ 384,344	\$ 832,061	\$ 951,934	\$ 767,605	\$ 581,666	\$ 200,727	\$ 19,788
4 times foundation	\$ 45,792	\$ 45,793	\$ 48,352	\$ 47,363	\$ 49,494		
Budget	\$ 1,420,000	\$ 1,420,000	\$ 1,420,000	\$ 1,420,000	\$ 1,450,000	\$ 1,450,000	\$ 1,450,000
Operational Expenditure	\$ 1,865,729	\$ 1,952,731	\$ 1,771,389	\$ 1,542,303	\$ 1,450,000	\$ 1,450,000	\$ 1,450,000
Stabilization Account Transfer					\$ 395,000		
Reserve Circuit Breaker **	\$ 584,600	\$ 315,240	\$ 72,493	\$ 476,050	\$ 852,395	\$ 1,233,334	\$ 1,414,273
Budgeted Circuit Breaker	\$ 357,431	\$ 384,344	\$ 832,061	\$ 951,934	\$ 767,605	\$ 581,666	\$ 200,727
With 5th quarter and Ex Relief	\$ 357,431	\$ 384,344	\$ 832,061	\$ 951,934	\$ 767,605	\$ 581,666	\$ 200,727
IDEA offset	\$ -	\$ 90,000	\$ 102,756	\$ 153,359	\$ 100,000	\$ 100,000	\$ 100,000
Circuit Breaker Expenditure	\$ 942,031	\$ 699,584	\$ 904,553	\$ 1,427,984	\$ 1,620,000	\$ 1,815,000	\$ 1,615,000
Tot Expenditure	\$ 2,807,760	\$ 2,742,315	\$ 2,778,698	\$ 3,123,646	\$ 3,565,000	\$ 3,365,000	\$ 3,165,000
** Funds expended from current year circuit breaker receipts							
Transportation				\$ 36,708			

Summary

- First quarter forecast is not necessarily indicative of future results
- Currently looking at budget deficit
- Will continue to work to keep budget in a manageable position