

# NORWELL PUBLIC SCHOOLS

**Year End Final  
FY'23  
Budget Report  
As of June 30, 2023**

Warren MacCallum

September 18, 2023

# OVERVIEW

## Periods ending 6/30/22 and 6/30/23

	FY'22	FY'23
<b>Budget</b>	<b>\$30,151,208</b>	<b>\$31,170,471</b>
<b>Additional Town Funds</b>		<b>\$395,000</b>
<b>final Expenditures</b>	<b>\$30,151,208</b>	<b>\$31,565,471</b>
<b>Percent of Budget</b>	<b>100.00%</b>	<b>100.00%</b>

# FY'23 Major Variances @ June 30, 2023

- (Transportation) Grant reallocation
- (Athletics)
- (Maintenance)
- (Technology Infrastructure)
- (Employee Separation)
- (Special Education Tuitions)
- Personnel Contracts
- Summer School (Grants)
- Medical Therapeutic
- Classroom Supplies and Materials

# FY'22 to FY'23 Final Spending Comparison

Account			FY'22 Actuals	FY'23 Executive	FY'23 Final Exp	FY'23 Forecast to Budget	FY'23 % Change
			30,151,208	31,565,471	31,565,471	(0)	0.00%
<b>District Administration</b>							
	School Committee		12,340	12,925	11,328	(1,597)	-12.36%
	Superintendent's Office		331,427	338,024	357,885	19,861	5.88%
	Business and Finance		400,608	429,578	404,434	(25,144)	-5.85%
	Legal Services		23,776	25,000	55,689	30,689	122.76%
	DW Info Mgmt. & Tech		187,955	181,925	194,894	12,969	7.13%
<b>Total</b>			<b>956,105</b>	<b>987,452</b>	<b>1,024,231</b>	<b>36,779</b>	<b>3.72%</b>

# FY'22 to FY'23 Final Spending Comparison

Account			FY'22 Actuals	FY'23 Executive	FY'23 Final Exp	FY'23 Forecast to Budget	FY'23 % Change
			30,151,208	31,565,471	31,565,471	(0)	0.00%
<b>Instructional Services</b>							
	Student Services		204,117	204,900	220,608	15,708	7.67%
	Summer Program		20,880	52,000	4,385	(47,615)	-91.57%
	Office of Instruction		203,186	222,560	180,839	(41,721)	-18.75%
	School Leadership		1,116,596	1,180,025	1,170,246	(9,779)	-0.83%
	School Secretary		297,470	314,374	307,024	(7,350)	-2.34%
	Principals' Expense		41,763	52,100	44,175	(7,925)	-15.21%
	Classroom Teachers		13,551,784	14,324,356	13,988,136	(336,220)	-2.35%
	Teacher Specialists		2,048,919	2,033,050	2,073,069	40,019	1.97%
	Instructional Coordinatc		541,714	587,409	675,547	88,138	15.00%
	Medical Therapeutic		794,648	813,262	739,757	(73,505)	-9.04%
	Aides		912,982	961,991	923,160	(38,831)	-4.04%
	Library Salaries		406,935	428,238	430,327	2,089	0.49%
	Professional Developme		64,002	170,600	149,307	(21,293)	-12.48%
	Texts		168,222	205,700	222,916	17,216	8.37%
	Classroom Supplies/Ma		339,370	409,870	336,787	(73,083)	-17.83%
	Instructional Technology		310,031	370,430	354,229	(16,201)	-4.37%
	Guidance		827,808	882,894	881,360	(1,534)	-0.17%
	Social Health and Psych		447,518	483,862	476,480	(7,382)	-1.53%
<b>Total</b>			<b>22,297,946</b>	<b>23,697,621</b>	<b>23,178,353</b>	<b>(519,268)</b>	<b>-2.19%</b>

# FY'22 to FY'23 Final Spending Comparison

Account	FY'22 Actuals	FY'23 Executive	FY'23 Final Exp	FY'23 Forecast to Budget	FY'23 % Change
	30,151,208	31,565,471	31,565,471	(0)	0.00%
<b>Other School Services</b>					
Medical Health Services	351,670	385,325	390,639	5,314	1.38%
Transportation	1,594,992	1,509,700	1,506,688	(3,013)	-0.20%
Food Service	13,000	25,000	0	(25,000)	-100.00%
Athletics and Other Stud	677,156	683,207	799,382	116,175	17.00%
<b>Total</b>	<b>2,636,818</b>	<b>2,603,232</b>	<b>2,696,709</b>	<b>93,477</b>	<b>3.59%</b>
<b>Operations and Maintenance</b>					
Custodial Services	1,041,765	946,159	984,908	38,749	4.10%
Utilities	550,071	571,283	534,704	(36,579)	-6.40%
Maintenance	498,390	490,823	533,633	42,810	8.72%
Technology Infrastructur	328,746	359,201	434,838	75,637	21.06%
<b>Total</b>	<b>2,418,972</b>	<b>2,367,466</b>	<b>2,488,083</b>	<b>120,617</b>	<b>5.09%</b>
<b>Other</b>					
Employee Separation	243,213	60,000	185,864	125,864	209.77%
Community Service	3,091	4,700	3,549	(1,151)	-24.49%
Fixed Assets	30,030	0	17,582	17,582	0.00%
Tuitions	1,565,033	1,845,000	1,971,100	126,100	6.83%
<b>Total</b>	<b>1,841,366</b>	<b>1,909,700</b>	<b>2,178,095</b>	<b>268,395</b>	<b>14.05%</b>
<b>GRAND TOTAL</b>	<b>30,151,208</b>	<b>31,565,471</b>	<b>31,565,471</b>	<b>(0)</b>	<b>0.00%</b>

# Revolving Accounts Tracking

	Pre K	Athletics	Facilities	Transportation	
<b>Opening Balance 7/1/22 (FY'23)</b>	<b><u>\$100,585</u></b>	<b><u>\$19,006</u></b>	<b><u>\$13,666</u></b>	<b><u>\$ 123,075</u></b>	
Budget Receipts FY'23	\$620,000	\$400,000	\$0	\$140,000	
Budget Expenditures FY'23	\$620,000	\$400,000	\$0	\$140,000	
Projected Rollover	\$100,585	\$19,006	\$13,666	\$123,075	
Collected Y-T-D @6/30/23	\$597,944	\$361,144	\$30,864	\$137,570	
Expended Y-T-D @6/30/23	\$616,796	\$315,965	\$42,328	\$140,600	
Funds Available @6/30/23	\$81,733	\$64,185	\$2,202	\$120,045	

# Circuit Breaker FY'23 Final Expenditures

	FY'24 Including new placements					
	FY'20	FY'21	FY'22	FY'23	FY'24	FY'25
<b>Reimbursement %</b>	75%	75%	75%			
<b>Carryover from Prior Year</b>	\$ 384,344	\$ 832,061	\$ 951,934	\$ 767,605	\$ 760,363	\$ 653,368
<b>Receipts</b>	\$ 1,147,301	\$ 1,024,427	\$ 1,243,655	\$ 1,347,896	\$ 1,393,005	\$ 1,200,000
<b>Expenditures</b>	-\$ 699,584	-\$ 904,553	-\$ 1,427,984	-\$ 1,355,139	-\$ 1,500,000	-\$ 1,200,000
<b>Balance Rolled over</b>	\$ 832,061	\$ 951,934	\$ 767,605	\$ 760,363	\$ 653,368	\$ 653,368
4 times foundation	\$ 45,793	\$ 48,352	\$ 47,363	\$ 49,494		
Budget	\$ 1,420,000	\$ 1,420,000	\$ 1,420,000	\$ 1,450,000	\$ 1,450,000	\$ 1,450,000
Operational Expenditure	\$ 1,952,731	\$ 1,771,389	\$ 1,542,303	\$ 1,576,100	\$ 1,450,000	\$ 1,450,000
Stabilization Account Transfer				\$ 395,000		
Reserve Circuit Breaker **	\$ 315,240	\$ 72,493	\$ 476,050	\$ 587,533	\$ 739,637	\$ 546,632
Budgeted Circuit Breaker	\$ 384,344	\$ 832,061	\$ 951,934	\$ 767,605	\$ 760,363	\$ 653,368
With 5th quarter and Ex Relief	\$ 384,344	\$ 832,061	\$ 951,934	\$ 767,605	\$ 760,363	\$ 653,368
IDEA offset	\$ 90,000	\$ 102,756	\$ 153,359		\$ 100,000	\$ 100,000
Circuit Breaker Expenditure	\$ 699,584	\$ 904,553	\$ 1,427,984	\$ 1,355,139	\$ 1,500,000	\$ 1,200,000
Tot Expenditure	\$ 2,742,315	\$ 2,778,698	\$ 3,123,646	\$ 3,326,239	\$ 3,050,000	\$ 2,750,000
** Funds expended from current year circuit breaker receipts						
Transportation			\$ 36,708	\$ 198,691	\$ 198,691	



# Summary

- Budget was managed appropriately
- Revolving accounts are in good shape