

NORWELL PUBLIC SCHOOLS

**Third Quarter
FY'23
Budget Report
As of March 31, 2022**

Warren MacCallum

April 25, 2022

OVERVIEW

Periods ending 3/31/21 and 3/31/22

	FY'21	FY'22
	Recast	
Budget	\$28,459,539	\$30,087,326
3rd Q Expenditures	\$18,454,858	\$20,038,827
Percent of Budget	64.85%	66.60%

FY'22 Major Variances @ March 31, 2022

- (Transportation)
- (Maintenance)
- (Special Education Tuitions)
- (Athletics - Transportation)
- (Operations and Maintenance)
- (Employee Separation)
- Personnel Contracts
- Summer School (Grants)
- Professional Development
- Texts
- Medical Therapeutic
- Instructional Technology

FY'21 to FY'22 Third Quarter Spending Comparison

Account		FY'21 Actuals	FY'22 Executive Budget	FY'22 Q3 forecast	FY'22 Forecast to Budget	FY'22 % Change
		28,613,434	30,087,326	30,079,602	(7,724)	-0.03%
District Administration						
	School Committee	12,026	12,800	12,150	(650)	-5.08%
	Superintendent's Office	313,307	318,295	331,099	12,804	4.02%
	Business and Finance	385,459	440,792	392,940	(47,852)	-10.86%
	Legal Services	21,967	35,000	35,000	0	0.00%
	DW Info Mgmt. & Tech	176,470	171,800	196,063	24,263	14.12%
Total		909,229	978,687	967,252	(11,435)	-1.17%

FY'21 to FY'22 Third Quarter Spending Comparison

Account	FY'21 Actuals	FY'22 Executive Budget	FY'22 Q3 forecast	FY'22 Forecast to Budget	FY'22 % Change
	28,613,434	30,087,326	30,079,602	(7,724)	-0.03%
Instructional Services					
Student Services	192,813	190,250	203,999	13,749	7.23%
Summer Program	45,426	51,282	20,880	(30,402)	-59.28%
Office of Instruction	201,365	217,493	203,645	(13,848)	-6.37%
School Leadership	1,014,025	1,151,898	1,116,596	(35,302)	-3.06%
School Secretary	288,183	303,410	302,911	(499)	-0.16%
Principals' Expense	33,297	54,925	42,210	(12,715)	-23.15%
Classroom Teachers	13,101,390	13,758,749	13,565,811	(192,938)	-1.40%
Teacher Specialists	1,954,914	2,028,639	2,071,677	43,038	2.12%
Instructional Coordinators	472,971	502,524	535,708	33,184	6.60%
Medical Therapeutic	820,956	879,710	764,473	(115,237)	-13.10%
Aides	790,371	858,752	891,362	32,610	3.80%
Library Salaries	391,458	406,917	406,935	18	0.00%
Professional Development	75,841	168,800	103,800	(65,000)	-38.51%
Texts	220,010	230,700	179,420	(51,280)	-22.23%
Classroom Supplies/Materials	252,463	389,755	355,379	(34,376)	-8.82%
Instructional Technology	279,680	388,478	328,125	(60,353)	-15.54%
Guidance	800,315	839,541	827,187	(12,354)	-1.47%
Social Health and Psychology	371,896	463,593	446,169	(17,424)	-3.76%
Total	21,307,375	22,885,416	22,366,287	(519,129)	-2.27%

FY'21 to FY'22 Third Quarter Spending Comparison

Account	FY'21 Actuals	FY'22 Executive Budget	FY'22 Q3 forecast	FY'22 Forecast to Budget	FY'22 % Change
	28,613,434	30,087,326	30,079,602	(7,724)	-0.03%
Other School Services					
Medical Health Services	334,753	361,392	346,350	(15,042)	-4.16%
Transportation	1,356,313	1,444,394	1,595,140	150,746	10.44%
Food Service	26,171	25,000	25,000	0	0.00%
Athletics and Other Stud	569,260	654,060	695,617	41,557	6.35%
Total	2,286,496	2,484,846	2,662,107	177,261	7.13%
Operations and Maintenance					
Custodial Services	951,885	978,520	1,024,645	46,125	4.71%
Utilities	539,114	526,356	545,992	19,636	3.73%
Maintenance	523,318	428,925	463,278	34,353	8.01%
Technology Infrastructur	303,405	319,876	331,786	11,910	3.72%
Total	2,317,722	2,253,677	2,365,701	112,024	4.97%
Other					
Employee Separation	19,056	60,000	193,555	133,555	222.59%
Community Service	2,168	4,700	4,700	0	0.00%
Fixed Assets	0	0	0	0	0.00%
Tuitions	1,771,389	1,420,000	1,520,000	100,000	7.04%
Total	1,792,613	1,484,700	1,718,255	233,555	15.73%
GRAND TOTAL	28,613,434	30,087,326	30,079,602	(7,724)	-0.03%

Revolving Accounts Tracking

	Pre K	Athletics	Facilities	Transportation	
Opening Balance 7/1/21 (FY'22)	<u>\$66,327</u>	<u>\$103,266</u>	<u>\$24,364</u>	<u>\$ 113,335</u>	
Budget Receipts FY'22	\$540,000	\$335,000	\$0	\$140,000	
Budget Expenditures FY'22	\$540,000	\$395,000	\$0	\$140,000	
Projected Rollover	\$66,327	\$43,266	\$24,364	\$113,335	
Collected Y-T-D @3/31/22	\$556,625	\$292,205	\$7,889	\$18,600	
Expended Y-T-D @3/31/22	\$334,128	\$377,901	\$24,746	\$0	
Funds Available @3/31/22	\$288,824	\$17,571	\$7,507	\$131,935	

Circuit Breaker FY'22 Q3 Forecast

				FY'23 Including new placements				
	FY'19	FY'20	FY'21	FY'22	FY'23	FY'24	FY'25	
Reimbursement %	75.0%	75%	75%					
Carryover from Prior Year	\$ 357,431	\$ 384,344	\$ 832,061	\$ 951,934	\$ 658,169	\$ 614,374	\$ 175,579	
Receipts	\$ 968,944	\$ 1,147,301	\$ 1,024,427	\$ 1,205,735	\$ 1,200,000	\$ 1,200,000	\$ 1,200,000	
Expenditures	-\$ 942,031	-\$ 699,584	-\$ 904,553	-\$ 1,499,500	-\$ 1,243,795	-\$ 1,638,795	-\$ 1,638,795	
Balance Rolled over	\$ 384,344	\$ 832,061	\$ 951,934	\$ 658,169	\$ 614,374	\$ 175,579	-\$ 263,216	
4 times foundation	\$ 45,792	\$ 45,793	\$ 48,352	\$ 47,363				
Budget	\$ 1,420,000	\$ 1,420,000	\$ 1,420,000	\$ 1,420,000	\$ 1,450,000	\$ 1,450,000	\$ 1,450,000	
Operational Expenditure	\$ 1,865,729	\$ 1,952,731	\$ 1,771,389	\$ 1,520,000	\$ 1,450,000	\$ 1,450,000	\$ 1,450,000	
Stabilization Account Transfer					\$ 395,000			
Reserve Circuit Breaker **	\$ 584,600	\$ 315,240	\$ 72,493	\$ 547,566	\$ 585,626	\$ 1,024,421	\$ 1,463,216	
Budgeted Circuit Breaker	\$ 357,431	\$ 384,344	\$ 832,061	\$ 951,934	\$ 658,169	\$ 614,374	\$ 175,579	
With 5th quarter and Ex Relief	\$ 357,431	\$ 384,344	\$ 832,061	\$ 951,934	\$ 658,169	\$ 614,374	\$ 175,579	
IDEA offset	\$ -	\$ 90,000	\$ 102,756	\$ 146,000	\$ 100,000	\$ 100,000	\$ 100,000	
Circuit Breaker Expenditure	\$ 942,031	\$ 699,584	\$ 904,553	\$ 1,499,500	\$ 1,243,795	\$ 1,638,795	\$ 1,638,795	
Tot Expenditure	\$ 2,807,760	\$ 2,742,315	\$ 2,778,698	\$ 3,165,500	\$ 3,188,795	\$ 3,188,795	\$ 3,188,795	

** Funds expended from current year circuit breaker receipts

Summary

- Currently \$7,724 under budget
- Will continue to work to keep budget in a manageable position