

NORWELL PUBLIC SCHOOLS

**First Quarter
FY'22
Budget Report
As of September 30, 2021**

Warren MacCallum

October 25, 2021

OVERVIEW

Periods ending 9/30/20 and 9/30/21

| | FY'21 | FY'22 |
|---------------------------|---------------------|---------------------|
| | Recast | |
| Budget | \$28,459,539 | \$30,087,326 |
| | | |
| 1st Q Expenditures | \$3,425,784 | \$3,623,545 |
| | | |
| Percent of Budget | 12.04% | 12.04% |
| | | |
| | | |

FY'22 Major Variances @ September 30, 2021

- (Personnel Moves)
- Summer School (Grants)
- Personnel Moves
- Medical Therapeutic

FY'21 to FY'22 First Quarter Spending Comparison

| Account | | | FY'21 Q1 Actuals | FY'21 Q1 forecast | FY'22 Executive Budget | FY'22 Q1 Actuals | FY'22 Q1 forecast | FY'22 Forecast to Budget | FY'22 % Change |
|--------------------------------|-------------------------|--|---------------------|----------------------|------------------------------|---------------------|----------------------|--------------------------------|-------------------|
| | | | 3,425,784 | 28,476,982 | 30,087,326 | 3,623,545 | 30,000,806 | (86,520) | -0.29% |
| District Administration | | | | | | | | | |
| | School Committee | | 8,148 | 12,700 | 12,800 | 8,123 | 12,800 | 0 | 0.00% |
| | Superintendent's Office | | 74,633 | 313,730 | 318,295 | 72,109 | 318,295 | 0 | 0.00% |
| | Business and Finance | | 87,841 | 373,130 | 440,792 | 86,511 | 440,792 | 0 | 0.00% |
| | Insurance Opt Out/Fing | | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| | Legal Services | | 6,413 | 35,000 | 35,000 | 4,313 | 35,000 | 0 | 0.00% |
| | DW Info Mgmt. & Tech | | 67,613 | 169,300 | 171,800 | 61,217 | 171,800 | 0 | 0.00% |
| | | | | | | | | | |
| Total | | | 244,647 | 903,860 | 978,687 | 232,273 | 978,687 | 0 | 0.00% |

FY'21 to FY'22 First Quarter Spending Comparison

| Account | FY'21 Q1 Actuals | FY'21 Q1 forecast | FY'22 Executive Budget | FY'22 Q1 Actuals | FY'22 Q1 forecast | FY'22 Forecast to Budget | FY'22 % Change |
|-------------------------------|------------------|-------------------|------------------------|------------------|-------------------|--------------------------|----------------|
| Instructional Services | | | | | | | |
| Student Services | 42,414 | 188,724 | 190,250 | 46,725 | 190,250 | (0) | 0.00% |
| Summer Program | 45,426 | 45,426 | 51,282 | 19,830 | 19,830 | (31,452) | -61.33% |
| Office of Instruction | 53,490 | 190,445 | 217,493 | 56,396 | 217,493 | (0) | 0.00% |
| School Leadership | 212,222 | 980,000 | 1,151,898 | 238,074 | 1,151,898 | 0 | 0.00% |
| School Secretary | 39,238 | 293,852 | 303,410 | 41,351 | 303,410 | 0 | 0.00% |
| Principals' Expense | 7,738 | 53,265 | 54,925 | 14,412 | 54,925 | 0 | 0.00% |
| Classroom Teachers | 1,063,447 | 13,157,058 | 13,758,749 | 1,056,287 | 13,736,616 | (22,133) | -0.16% |
| Teacher Specialists | 152,238 | 2,010,244 | 2,028,639 | 166,665 | 2,028,639 | 0 | 0.00% |
| Instructional Coordinators | 40,152 | 494,233 | 502,524 | 42,447 | 524,657 | 22,133 | 4.40% |
| Medical Therapeutic | 74,324 | 806,805 | 879,710 | 71,807 | 815,109 | (64,601) | -7.34% |
| Aides | 76,760 | 774,701 | 858,752 | 100,087 | 868,285 | 9,533 | 1.11% |
| Library Salaries | 30,077 | 391,005 | 406,917 | 30,688 | 406,917 | (0) | 0.00% |
| Professional Development | 16,361 | 100,700 | 168,800 | 9,923 | 168,800 | 0 | 0.00% |
| Texts | 205,128 | 245,700 | 230,700 | 117,926 | 230,700 | 0 | 0.00% |
| Classroom Supplies/Materials | 73,849 | 309,375 | 389,755 | 93,674 | 389,755 | 0 | 0.00% |
| Instructional Technology | 98,439 | 235,299 | 388,478 | 168,287 | 388,478 | 0 | 0.00% |
| Guidance | 65,943 | 811,549 | 839,541 | 67,258 | 839,541 | (0) | 0.00% |
| Social Health and Psychology | 53,411 | 437,318 | 463,593 | 70,075 | 463,593 | 0 | 0.00% |
| Total | 2,350,657 | 21,525,699 | 22,885,416 | 2,411,914 | 22,798,896 | (86,520) | -0.38% |

FY'21 to FY'22 First Quarter Spending Comparison

| Account | FY'21 Q1 Actuals | FY'21 Q1 forecast | FY'22 Executive Budget | FY'22 Q1 Actuals | FY'22 Q1 forecast | FY'22 Forecast to Budget | FY'22 % Change |
|-----------------------------------|------------------|-------------------|------------------------|------------------|-------------------|--------------------------|----------------|
| Other School Services | | | | | | | |
| Medical Health Services | 28,866 | 337,916 | 361,392 | 31,998 | 361,392 | 0 | 0.00% |
| Transportation | 25,025 | 1,453,513 | 1,444,394 | 32,629 | 1,444,394 | 0 | 0.00% |
| Food Service | 0 | 0 | 25,000 | 0 | 25,000 | 0 | 0.00% |
| Athletics and Other Stud | 32,197 | 553,436 | 654,060 | 22,494 | 654,060 | 0 | 0.00% |
| Total | 86,088 | 2,344,865 | 2,484,846 | 87,122 | 2,484,846 | (0) | 0.00% |
| Operations and Maintenance | | | | | | | |
| Custodial Services | 206,440 | 978,850 | 978,520 | 239,413 | 978,520 | 0 | 0.00% |
| Utilities | 99,669 | 572,200 | 526,356 | 97,586 | 526,356 | 0 | 0.00% |
| Maintenance | 42,082 | 379,008 | 428,925 | 90,139 | 428,925 | 0 | 0.00% |
| Technology Infrastructur | 66,219 | 287,800 | 319,876 | 68,804 | 319,876 | 0 | 0.00% |
| Total | 414,410 | 2,217,858 | 2,253,677 | 495,942 | 2,253,677 | 0 | 0.00% |
| Other | | | | | | | |
| Employee Separation | - | 60,000 | 60,000 | 26,715 | 60,000 | 0 | 0.00% |
| Community Service | 244 | 4,700 | 4,700 | 0 | 4,700 | 0 | 0.00% |
| Fixed Assets | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| Tuitions | 329,739 | 1,420,000 | 1,420,000 | 369,581 | 1,420,000 | 0 | 0.00% |
| Total | 329,982 | 1,484,700 | 1,484,700 | 396,295 | 1,484,700 | 0 | 0.00% |
| GRAND TOTAL | 3,425,784 | 28,476,982 | 30,087,326 | 3,623,545 | 30,000,806 | 927,787 | 3.18% |

Budget Management / Risks

- **Heat and Electricity**
 - Depends on severity of winter
 - PV Solar contract
- **Special Ed Tuition and Transportation**
 - Potential placements
- **Major Repairs – aging facilities**

Revolving Accounts Tracking

| | Pre K | Athletics | Facilities | Transportation | |
|---------------------------------------|------------------------|-------------------------|------------------------|--------------------------|--|
| Opening Balance 7/1/21 (FY'22) | <u>\$66,327</u> | <u>\$103,266</u> | <u>\$24,364</u> | <u>\$ 113,335</u> | |
| Budget Receipts FY'22 | \$550,000 | \$335,000 | \$0 | \$140,000 | |
| Budget Expenditures FY'22 | \$550,000 | \$385,000 | \$0 | \$140,000 | |
| Projected Rollover | \$66,327 | \$53,266 | \$24,364 | \$113,335 | |
| Collected Y-T-D @9/30/21 | \$363,499 | \$96,889 | \$409 | \$17,450 | |
| Expended Y-T-D @9/30/21 | \$56,650 | \$72,527 | \$3,016 | \$0 | |
| Funds Available @9/30/21 | \$373,176 | \$127,628 | \$21,758 | \$130,785 | |
| | | | | | |
| | | | | | |

Circuit Breaker FY'22 Q1 Forecast

| | FY'19 | FY'20 | FY'21 | FY'22 | FY'23 | FY'24 |
|--------------------------------------------------------------|--------------|--------------|--------------|--------------|--------------|--------------|
| Reimbursement % | 75.0% | 75% | 75% | | | |
| Carryover from Prior Year | \$ 357,431 | \$ 384,344 | \$ 832,061 | \$ 951,934 | \$ 961,669 | \$ 1,181,669 |
| Receipts | \$ 968,944 | \$ 1,147,301 | \$ 1,024,427 | \$ 1,205,735 | \$ 1,100,000 | \$ 1,100,000 |
| Expenditures | -\$ 942,031 | -\$ 699,584 | -\$ 904,553 | -\$1,196,000 | -\$ 880,000 | -\$ 880,000 |
| Balance Rolled over | \$ 384,344 | \$ 832,061 | \$ 951,934 | \$ 961,669 | \$1,181,669 | \$ 1,401,669 |
| 4 times foundation | \$ 45,792 | \$ 45,793 | \$ 48,352 | | | |
| Budget | \$ 1,420,000 | \$ 1,420,000 | \$1,420,000 | \$1,420,000 | \$1,420,000 | \$ 1,420,000 |
| Operational Expenditure | \$ 1,865,729 | \$ 1,952,731 | \$1,771,389 | \$1,420,000 | \$1,420,000 | \$ 1,420,000 |
| Reserve Circuit Breaker ** | \$ 584,600 | \$ 315,240 | \$ 72,493 | \$ 344,066 | \$ 18,331 | -\$ 201,669 |
| Budgeted Circuit Breaker | \$ 357,431 | \$ 384,344 | \$ 832,061 | \$ 951,934 | \$ 961,669 | \$ 1,181,669 |
| With 5th quarter and Ex Relief | \$ 357,431 | \$ 384,344 | \$ 832,061 | \$ 951,934 | \$ 961,669 | \$ 1,181,669 |
| IDEA offset | \$ - | \$ 90,000 | \$ 102,756 | \$ 100,000 | \$ 100,000 | \$ 100,000 |
| Circuit Breaker Expenditure | \$ 942,031 | \$ 699,584 | \$ 904,553 | \$1,296,000 | \$ 980,000 | \$ 980,000 |
| Tot Expenditure | \$ 2,807,760 | \$ 2,742,315 | \$2,778,698 | \$2,816,000 | \$2,500,000 | \$ 2,500,000 |
| ** Funds expended from current year circuit breaker receipts | | | | | | |

Summary

- First quarter forecast is not necessarily indicative of future results
- Will continue to work to keep budget in a manageable position