

NORWELL PUBLIC SCHOOLS

FY'22 Year End Budget Report Financial Presentation As of June 30, 2022

Warren MacCallum

September 12, 2022

OVERVIEW

Periods ending 6/30/21 and 6/30/22

	FY'21	FY'22
	Recast	
Budget	\$28,459,539	\$30,087,326
Additional Town Funds	\$600,000	\$63,882
Total Budget	\$29,059,539	\$30,151,208
Total Expenditure	\$29,059,539	\$30,151,208
Percent of Budget	100%	100%

FY'22 Major Variances @ June 30, 2022

- (Transportation)
- (Special Education Tuitions)
- (Athletics - Transportation)
- (Operations and Maintenance)
- (Employee Separation)
- Personnel Contracts
- Summer School (Grants)
- Professional Development
- Texts
- Medical Therapeutic
- Instructional Technology

Overview of Budget

- Original School Committee Budget \$30,087,326 before \$63,882 was added by the Town
- Administration was under budget
- Instructional grants and ESSER funding were heavily utilized
- Transportation was significantly over budget
- Employee Separation expenses were unusually high

FY'21 to FY'22 Final Spending Comparison

Account			FY'21 Actuals	FY'22 Executive Budget	FY'22 Actuals	FY'22 Forecast to Budget	FY'22 % Change
			28,613,434	30,151,208	30,151,208	0	0.00%
District Administration							
	School Committee		12,026	12,800	12,340	(460)	-3.60%
	Superintendent's Office		313,307	318,295	331,427	13,132	4.13%
	Business and Finance		385,459	440,792	400,608	(40,184)	-9.12%
	Insurance Opt Out/ Fing		0	0	0	0	0.00%
	Legal Services		21,967	35,000	23,776	(11,225)	-32.07%
	DW Info Mgmt. & Tech		176,470	171,800	187,955	16,155	9.40%
Total			909,229	978,687	956,105	(22,582)	-2.31%

FY'21 to FY'22 Final Spending Comparison

Account		FY'21 Actuals	FY'22 Executive Budget	FY'22 Actuals	FY'22 Forecast to Budget	FY'22 % Change
		28,613,434	30,151,208	30,151,208	0	0.00%
Instructional Services						
	Student Services	192,813	190,250	204,117	13,867	7.29%
	Summer Program	45,426	51,282	20,880	(30,402)	-59.28%
	Office of Instruction	201,365	217,493	203,186	(14,307)	-6.58%
	School Leadership	1,014,025	1,151,898	1,116,596	(35,302)	-3.06%
	School Secretary	288,183	303,410	297,470	(5,940)	-1.96%
	Principals' Expense	33,297	54,925	41,763	(13,162)	-23.96%
	Classroom Teachers	13,101,390	13,758,749	13,551,784	(206,965)	-1.50%
	Teacher Specialists	1,954,914	2,028,639	2,048,919	20,280	1.00%
	Instructional Coordinatc	472,971	502,524	541,714	39,190	7.80%
	Medical Therapeutic	820,956	879,710	794,648	(85,062)	-9.67%
	Aides	790,371	858,752	912,982	54,230	6.32%
	Library Salaries	391,458	406,917	406,935	18	0.00%
	Professional Developmer	75,841	168,800	64,002	(104,798)	-62.08%
	Texts	220,010	230,700	168,222	(62,478)	-27.08%
	Classroom Supplies/ Ma	252,463	389,755	339,370	(50,385)	-12.93%
	Instructional Technology	279,680	388,478	310,031	(78,447)	-20.19%
	Guidance	800,315	839,541	827,808	(11,733)	-1.40%
	Social Health and Psych	371,896	463,593	447,518	(16,075)	-3.47%
Total		21,307,375	22,885,416	22,297,946	(587,470)	-2.57%

FY'21 to FY'22 Final Spending Comparison

Account		FY'21 Actuals	FY'22 Executive Budget	FY'22 Actuals	FY'22 Forecast to Budget	FY'22 % Change
		28,613,434	30,151,208	30,151,208	0	0.00%
Other School Services						
	Medical Health Services	334,753	361,392	351,670	(9,722)	-2.69%
	Transportation	1,356,313	1,444,394	1,594,992	150,598	10.43%
	Food Service	26,171	25,000	13,000	(12,000)	-48.00%
	Athletics and Other Stud	569,260	654,060	677,156	23,096	3.53%
	Total	2,286,496	2,484,846	2,636,818	151,972	6.12%
Operations and Maintenance						
	Custodial Services	951,885	978,520	1,041,765	63,245	6.46%
	Utilities	539,114	526,356	550,071	23,715	4.51%
	Maintenance	523,318	462,777	498,390	35,614	7.70%
	Technology Infrastructure	303,405	319,876	328,746	8,870	2.77%
	Total	2,317,722	2,287,529	2,418,972	131,444	5.75%
Other						
	Employee Separation	19,056	60,000	243,213	183,213	305.35%
	Community Service	2,168	4,700	3,091	(1,609)	-34.24%
	Fixed Assets	0	30,030	30,030	0	0.00%
	Tuitions	1,771,389	1,420,000	1,565,033	145,033	10.21%
	Total	1,792,613	1,514,730	1,841,366	326,636	22.00%
GRAND TOTAL		28,613,434	30,151,208	30,151,208	0	0.00%

Revolving Accounts Tracking

	Pre K	Athletics	Facilities	Transportation
Opening Balance 7/1/21 (FY'22)	<u>\$66,327</u>	<u>\$103,266</u>	<u>\$24,364</u>	<u>\$ 113,335</u>
Budget Receipts FY'22	\$540,000	\$335,000	\$0	\$140,000
Budget Expenditures FY'22	\$540,000	\$395,000	\$0	\$140,000
Projected Rollover	\$66,327	\$43,266	\$24,364	\$113,335
Collected Y-T-D @6/30/22	\$594,632	\$320,678	\$14,213	\$139,740
Expended Y-T-D @6/30/22	\$560,374	\$404,938	\$24,911	\$130,000
Funds Available @6/30/22	\$100,585	\$19,006	\$13,666	\$123,075

Circuit Breaker FY'22 Year End

			FY'23 Including new placements				
	FY'19	FY'20	FY'21	FY'22	FY'23	FY'24	FY'25
Reimbursement %	75%	75%	75%	75%			
Carryover from Prior Year	\$ 357,431	\$ 384,344	\$ 832,061	\$ 951,934	\$ 767,605	\$ 824,731	\$ 486,857
Receipts	\$ 968,944	\$ 1,147,301	\$ 1,024,427	\$ 1,243,655	\$ 1,434,061	\$ 1,434,061	\$ 1,434,061
Expenditures	-\$ 942,031	-\$ 699,584	-\$ 904,553	-\$ 1,427,984	-\$ 1,376,935	-\$ 1,771,935	-\$ 1,771,935
Balance Rolled over	\$ 384,344	\$ 832,061	\$ 951,934	\$ 767,605	\$ 824,731	\$ 486,857	\$ 148,983
4 times foundation	\$ 45,792	\$ 45,793	\$ 48,352	\$ 47,363			
Budget	\$ 1,420,000	\$ 1,420,000	\$ 1,420,000	\$ 1,420,000	\$ 1,450,000	\$ 1,450,000	\$ 1,450,000
Operational Expenditure	\$ 1,865,729	\$ 1,952,731	\$ 1,771,389	\$ 1,542,303	\$ 1,450,000	\$ 1,450,000	\$ 1,450,000
Stabilization Account Transfer					\$ 395,000		
Reserve Circuit Breaker **	\$ 584,600	\$ 315,240	\$ 72,493	\$ 476,050	\$ 609,330	\$ 947,204	\$ 1,285,078
Budgeted Circuit Breaker	\$ 357,431	\$ 384,344	\$ 832,061	\$ 951,934	\$ 767,605	\$ 824,731	\$ 486,857
With 5th quarter and Ex Relief	\$ 357,431	\$ 384,344	\$ 832,061	\$ 951,934	\$ 767,605	\$ 824,731	\$ 486,857
IDEA offset	\$ -	\$ 90,000	\$ 102,756	\$ 153,359	\$ 100,000	\$ 100,000	\$ 100,000
Circuit Breaker Expenditure	\$ 942,031	\$ 699,584	\$ 904,553	\$ 1,427,984	\$ 1,376,935	\$ 1,771,935	\$ 1,771,935
Tot Expenditure	\$ 2,807,760	\$ 2,742,315	\$ 2,778,698	\$ 3,123,646	\$ 3,321,935	\$ 3,321,935	\$ 3,321,935
** Funds expended from current year circuit breaker receipts							
Transportation				\$ 36,708			

Summary

With the unusual events surrounding the fall out of COVID-19 the budget was difficult to track. We stayed on budget and managed a reasonable rollover for circuit breaker and other revolving funds.