

NORWELL PUBLIC SCHOOLS

**First Quarter
FY'18
Budget Report
As of September 30, 2017**

Warren MacCallum

November 6, 2017

OVERVIEW

Periods ending 9/30/16 and 9/30/17

	FY'17	FY'18
Budget	\$25,444,860	\$26,332,976
1st Q Expenditures	\$3,380,080	\$3,528,308
Percent of Budget	13.28%	13.40%

FY'18 Major Variances @ September 30, 2017

- (Special Ed. Tuitions)
- (Classroom Computers)
- (McKinney Vento)
- (Phones & Bells)
- (Facilities) – ie. Fill Stations, Construction
- Summer School
- Restructuring/Hiring Personnel

FY'17 to FY'18 First Quarter Spending Comparison

Account	FY'17 Budget	FY'18 Budget	FY'18 Q1 Expenditures	FY'18 Q1 Forecast	FY'18 Forecast to Budget	FY'18 % Change
	25,494,860	26,332,976	3,528,308	26,332,976	-0	0.00%
District Administration						
School Committee	12,050	12,175	7,475	12,175	0	0.00%
Superintendent's Office	217,537	233,731	55,974	233,731	0	0.00%
Business and Finance	405,523	411,666	89,842	411,666	0	0.00%
Insurance Opt Out/Fingerprinting	0	0	0	0	0	0.00%
Legal Services	35,000	45,000	3,050	45,000	0	0.00%
DW Info Mgmt. & Tech	133,125	148,210	58,728	148,210	0	0.00%
Total	803,235	850,782	215,069	850,782	0	0.00%

FY'17 to FY'18 First Quarter Spending Comparison

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	25,494,860	26,332,976	3,528,308	26,332,976	-0	0.00%
Instructional Services						
Student Services	153,600	169,000	39,831	169,000	0	0.00%
Summer Program	95,185	85,786	65,892	65,892	19,894	23.19%
Office of Instruction	229,025	193,715	58,342	194,485	-770	-0.40%
School Leadership	979,187	1,026,760	221,877	1,026,760	0	0.00%
School Secretary	269,860	285,861	40,144	285,861	0	0.00%
Principals' Expense	39,233	49,563	15,429	49,495	68	0.14%
Classroom Teachers	11,717,708	11,983,934	943,493	11,910,848	73,086	0.61%
Teacher Specialists	1,542,567	1,608,911	128,013	1,584,911	24,000	1.49%
Instructional Coordinators	526,704	470,257	46,934	470,257	0	0.00%
Medical Therapeutic	784,329	789,151	96,830	789,151	0	0.00%
Aides	730,794	797,110	71,453	814,110	-17,000	-2.13%
Library Salaries	331,376	351,983	27,076	351,983	0	0.00%
Professional Development	195,690	210,900	29,895	210,900	0	0.00%
Texts	215,700	115,700	75,873	116,606	-906	-0.78%
Classroom Supplies/Materials	327,300	347,591	97,143	347,591	0	0.00%
Instructional Technology	439,509	350,284	216,164	372,984	-22,700	-6.48%
Guidance	717,929	750,743	61,211	750,743	0	0.00%
Social Health and Psychological Services	253,269	390,761	48,940	390,761	0	0.00%
Total	19,548,965	19,978,010	2,284,538	19,902,338	75,672	0.38%

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Instructional Services						
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Social Health and Psychological Services	253,269	390,761	48,940	390,761	0	0.00%
Total	19,548,965	19,978,010	2,284,538	19,902,338	75,672	0.38%

Budget Management / Risks

- **Heat and Electricity**
 - Depends on severity of winter
 - PV Solar contract
- **Special Ed Tuition and Transportation**
 - Potential placements
 - McKinney-Vento increased population
- **Major Repairs – aging facilities**

Revolving Accounts Tracking

	Pre K	Athletics	Facilities	Transportation
Opening Balance 7/1/17 (FY'18)	<u>\$49,404</u>	<u>\$55,061</u>	<u>\$25,598</u>	<u>\$ 10,429</u>
Budget Receipts FY'18	\$336,000	\$325,000	\$0	\$155,000
Budget Expenditures FY'18	\$336,000	\$325,000	\$0	\$155,000
Projected Rollover	\$49,404	\$55,061	\$25,598	\$10,429
Collected Y-T-D @9/30/17	\$95,569	\$107,679	\$8,272	\$143,525
Expended Y-T-D @9/30/17	\$38,800	\$88,746	\$24,143	\$0
Funds Available @9/30/17	\$106,173	\$73,994	\$9,727	\$153,954

Circuit Breaker Final FY'17

Special Education Out of District Tuitions Forecast and Planning Worksheet

	FY'14	FY'15	FY'16	FY'17	FY'18	FY'19	FY'20
Reimbursement %	75%	72%	73%	70%	65%		
Carryover from Prior Year	\$ 717,351	\$ 601,124	\$ 613,915	\$ 498,383	\$ 572,486	\$ 328,934	\$ 203,934
Receipts	\$ 601,124	\$ 613,915	\$ 730,548	\$ 727,819	\$ 720,000	\$ 675,000	\$ 675,000
Expenditures	-\$ 675,000 {717,351}	-\$ 601,124	-\$ 846,080	-\$ 653,716	-\$ 963,552	-\$ 800,000	-\$ 400,000
Balance Rolled over	\$ 601,124	\$ 601,017	\$ 498,383	\$ 572,486	\$ 328,934	\$ 203,934	\$ 478,934
Budget	\$ 979,013	\$ 996,201	\$ 949,607	\$ 1,100,000	\$ 1,200,000	\$ 1,200,000	\$ 1,200,000
Operational Expenditure	\$ 1,030,864	\$ 1,133,197	\$ 1,128,922	\$ 1,365,274	\$ 1,200,000	\$ 1,200,000	\$ 1,200,000
Reserve CB			\$ 115,532	\$ 155,333	\$ 391,066	\$ 471,066	\$ 196,066
Budgeted CB			\$ 601,017	\$ 498,383	\$ 572,486	\$ 328,934	\$ 203,934
With 5th quarter and Ex Relief			\$ 730,548	\$ 498,383	\$ 572,486	\$ 328,934	\$ 203,934
Circuit Breaker Expenditure	\$ 717,351	\$ 601,124	\$ 846,080	\$ 653,716	\$ 963,552	\$ 800,000	\$ 400,000
Tot Ex	\$ 1,748,215	\$ 1,734,321	\$ 1,975,002	\$ 2,018,990	\$ 2,163,552	\$ 2,000,000	\$ 1,600,000

Circuit Breaker FY'18 Q1 Forecast

Special Education Out of District Tuitions Forecast and Planning Worksheet

	FY'15	FY'16	FY'17	FY'18	FY'19	FY'20	FY'21
Reimbursement %	72%	73%	70%	65%			
Carryover from Prior Year	\$ 601,124	\$ 613,915	\$ 498,383	\$ 572,486	\$ 91,208	-\$ 333,792	-\$ 158,792
Receipts	\$ 613,915	\$ 730,548	\$ 727,819	\$ 723,722	\$ 675,000	\$ 675,000	\$ 400,000
Expenditures	-\$ 601,124	-\$ 846,080	-\$ 653,716	-\$1,205,000	-\$ 1,100,000	-\$ 500,000	-\$ 500,000
Balance Rolled over	\$ 601,017	\$ 498,383	\$ 572,486	\$ 91,208	-\$ 333,792	-\$ 158,792	-\$ 258,792
Budget	\$ 996,201	\$ 949,607	\$ 1,100,000	\$1,200,000	\$ 1,200,000	\$ 1,200,000	\$ 1,200,000
Operational Expenditure	\$ 1,133,197	\$ 1,128,922	\$ 1,365,274	\$1,200,000	\$ 1,200,000	\$ 1,200,000	\$ 1,200,000
Reserve CB		\$ 115,532	\$ 155,333	\$ 632,514	\$ 1,008,792	\$ 833,792	\$ 658,792
Budgeted CB		\$ 601,017	\$ 498,383	\$ 572,486	\$ 91,208	-\$ 333,792	-\$ 158,792
With 5th quarter and Ex Relief		\$ 730,548	\$ 498,383	\$ 572,486	\$ 91,208	-\$ 333,792	-\$ 158,792
Circuit Breaker Expenditure	\$ 601,124	\$ 846,080	\$ 653,716	\$1,205,000	\$ 1,100,000	\$ 500,000	\$ 500,000
Tot Ex	\$ 1,734,321	\$ 1,975,002	\$ 2,018,990	\$2,405,000	\$ 2,300,000	\$ 1,700,000	\$ 1,700,000

Summary

- First quarter forecast is not necessarily indicative of future results
- Capital Projects are being documented that may have budget concerns
- Will continue to work to keep budget in a manageable position